

LONDON BOROUGH OF CROYDON

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STATEMENT OF EXECUTIVE DECISIONS MADE BY CORPORATE DIRECTOR OF RESOURCES (SECTION 151) ON 28 MARCH 2023

The Corporate Director of Resources (Section 151) in consultation with the Cabinet Member for Finance and Corporate Director of Housing has taken the decision below under Special Urgency, following the notice published on 27 March 2023.

It was believed that the original Brick by Brick Update Report submitted to Cabinet in November 2022 included sufficient detail for this to have been treated as a key decision at the time as:

Under recommendation 5 of the Part B paper the following recommendation was approved:

Delegate authority to the Corporate Director of Resources and Section 151 Officer in consultation with Cabinet Member of Finance and Corporate Director of Housing and subject to any final due diligence, whether to purchase 12 new properties from BBB at the Trellis Mews development for a consideration of up to £3.377m. Further details are provided in Part A under section 6.

Due to the wording it has now been suggested that the delegated decision may need to be treated as a Key Decision and, due to the extremely tight deadlines, Special Urgency is being requested.

The following apply to the decision below:

Reasons for these decisions: As set out in Part A of report.

Other options considered and rejected: As set out in Part A of report.

Details of conflicts of interest declared by any Cabinet Member: None

Note of dispensation granted by the Head of Paid Service in relation to a declared conflict of interest by that decision maker: None

The Executive Mayor has delegated to Corporate Director of Resources and Section 151 Officer in consultation with the Cabinet Member for Finance and Corporate Director of Housing the decision set out in the recommendation below:

Key Decision No.: 0523EM

Details of Decision: INCREASING HOUSING SUPPLY - PURCHASE OF BRICK BY BRICK TRELIS MEWS (AVENUE ROAD)

Details of decision:

Having carefully read and considered the Part A report, and the requirements of the Council's public sector equality duty in relation to the issues detailed in the body of the reports, the Corporate Director of Resources (Section 151) in consultation with the Cabinet Member for Finance and Corporate Director of Housing as per the Delegation by Mayor in Cabinet on 30th November 2022

RESOLVED: To

- 1.1. Approve the acquisition of 12 new homes as a bulk purchase, including the freehold of the site, from Brick by Brick for £3.377m on the terms set out in this report.
- 1.2. Note and approve the acceptance of £1.2m of GLA funding on the terms set out in the Grant Agreement with the GLA, in connection with this purchase with the balance to come from Borrowing or internal HRA resources.
- 1.3. Note that the budget for this has been provided within the HRA Capital Programme and the acquisition will be funded using HRA borrowing but will be reviewed at year end should the HRA have further capacity to fund the acquisition using HRA reserves.

Signed: Monitoring Officer

Notice date: 04 April 2023